Buyers Guide for Financial Consolidation, Close, and Reporting Solutions

Performance Management Buyers Guide Series



2025 Edition

Buyers Guide for Consolidation, Close, and Reporting Solutions

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Overview

The BPM Partners Performance Management Buyers Guide Series is designed to provide an unbiased and up to date view of the latest trends, developments, requirements, best practices, and vendor options in the world of business performance management. The information provided is intended to enable companies to have meaningful and informed discussions as they plan their performance management projects.

Financial Consolidation, Close, and Reporting Solutions

Financial consolidation, close, and reporting solutions are a key component of performance management systems (BPM, CPM, EPM, FP&A Systems, Extended P&A Systems). In the past year the number of major vendors offering robust consolidation and close solutions integrated with their planning solutions has continued to expand. There are many other vendors though that say they offer financial consolidation solutions, but really only offer basic multi-GL aggregation, coupled with models built by consultants for currency conversion or intercompany eliminations, and virtually no journal entry capabilities or close and disclosure management. Starting with this edition of the Guide we will only include those vendors that we feel meet the majority of requirements for financial consolidation and close with true out-of-the-box functionality. In addition, we will place those vendors who provide consolidation and close capabilities to their planning customers through access to their ERP product in our Additional Vendors section (since this is really only of value to customers that own both products). We will reserve the Core Vendors section for solutions with broader appeal.

While legal/statutory consolidation and reporting is very important to a subset of companies, the primary use of financial consolidation in performance management solutions is to prepare the actuals for management reporting. In addition, a large number of companies require key consolidation capabilities during the budgeting/planning process as well. For this reason, when selecting a performance management solution today both the controller and head of FP&A usually co-lead the project. They ensure that both the consolidation and planning solutions being offered by the vendor meet each of their department's needs, as well as being able to work together to deliver the legal and management reporting required by the company.

One of the primary ways the vendors included in our Core Vendors table differ is by the specific 'advanced' consolidation capabilities they offer. This year we've added a column to the table to help you clearly see which of these capabilities each vendor provides.

These solutions deliver the 'one version of the truth' that is required for trustworthy performance reporting that executives can rely on to inform key decisions. This Guide should help you identify the best solutions to meet this key requirement for your organization.

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Requirements

Financial Consolidation, Reporting & GRC	Strategic Dashboards & Scorecards
• Companies still striving to attain 'one version of the truth'	• The ongoing struggle to achieve strategic alignment across the organization
• Users unable to easily produce their own ad-hoc reports and analysis	• Employees focused on the wrong things
• Monthly close that takes too long	• The ability to be ready to act when key measures are significantly off target
• The need to address changing regulatory requirements	

Most organizations know why they need a new consolidation and reporting solution, and it's usually because they are facing one or more of the challenges highlighted in this graphic. Often it is their existing systems that have caused or exacerbated these issues in the first place. After years of manually cutting and pasting data from multiple systems to produce reports they realize how risky and labor-intensive it is. If they don't have 'one version of the truth', or reports are difficult to create, how will they produce timely and reliable reports to drive decision-making? Specific requirements need to be determined for a new solution.

Financial Consolidation and Reporting Requirements

To help you begin thinking about your own requirements, on the next few pages we will share data from your peers, collected as part of the most recent BPM Pulse Research Study. We will examine their challenges, as well as what they prioritized during their own search for a new consolidation, close and reporting solution. Below is a demographic profile highlighting the largest respondent groups.

Responses

351

Industries

Manufacturing, financial services, technology, healthcare, retail, construction, automotive, consumer products

Company Size

Small 8%

Midmarket 51%

Large/Enterprise 41%

Geography

North America 58%

Europe 23%

Asia/Australia/NZ 16%

Business Area

Finance/Accounting 63%

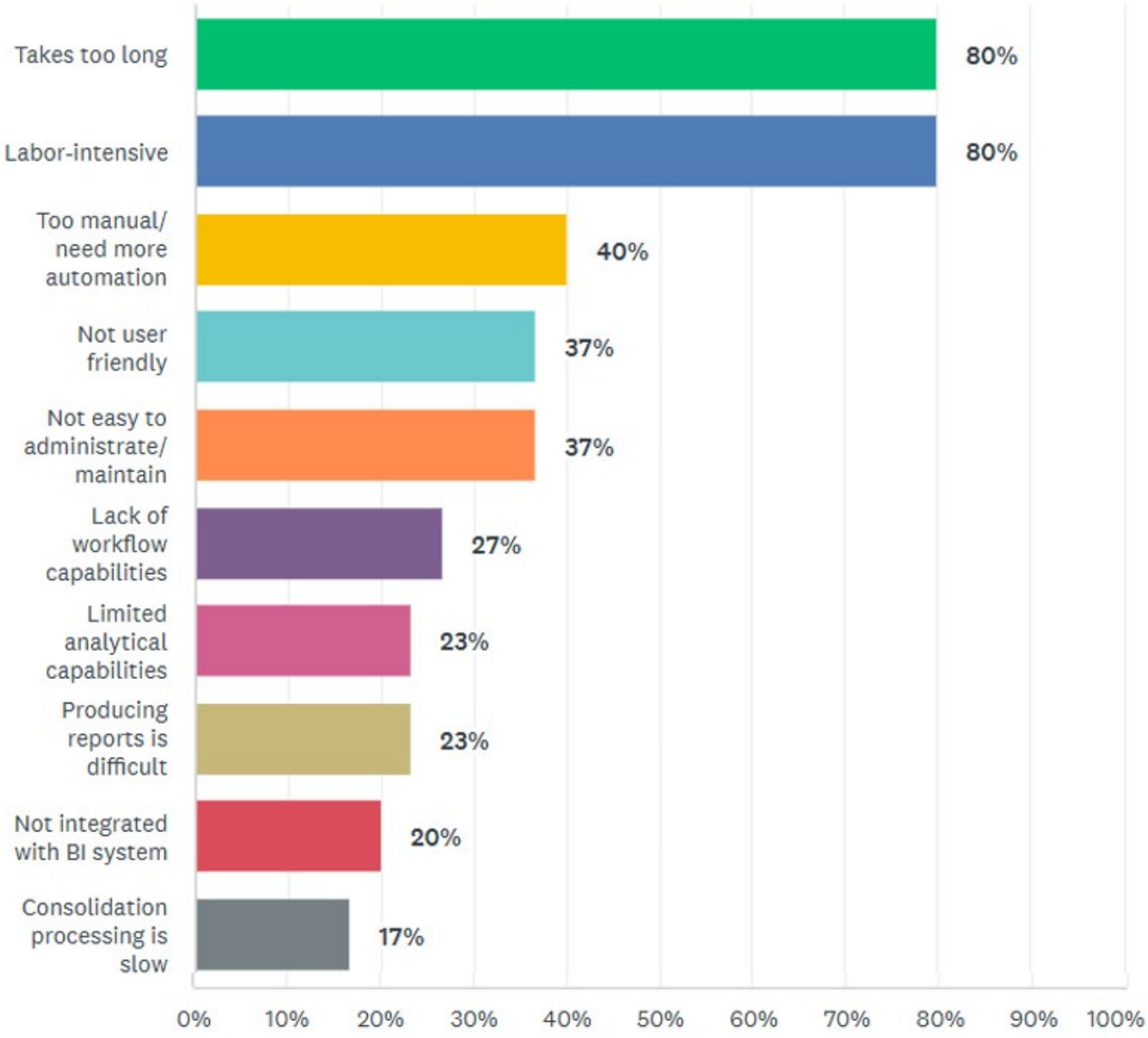
Senior Executive 11%

IT 18%



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Financial Consolidation and Reporting Challenges



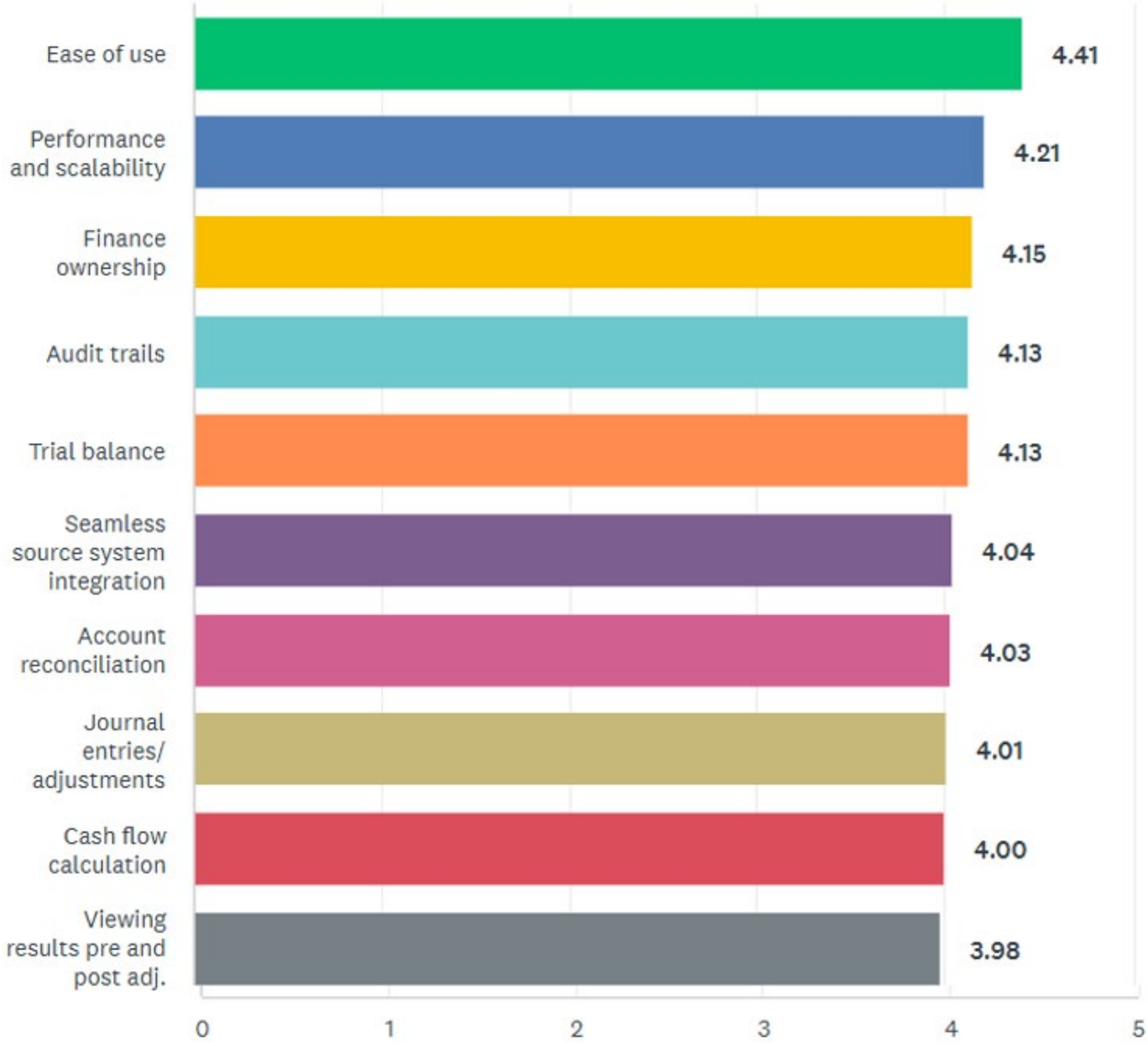
Source: BPM Partners 2024 BPM Pulse Survey

The survey respondents who said they were dissatisfied with their current financial consolidation and reporting processes and systems gave the same top two reasons as respondents gave for budgeting and planning: it takes too much time and effort. The next most mentioned challenge was unique in this year's survey to consolidation and reporting: needing more automation. This makes a lot of sense when you consider that both consolidation and reporting are multi-step and error-prone processes. It gets even more challenging as the number of source systems increases. Some good news in this chart is that less than 20% find their consolidation processing slow. Although, you have to wonder if people have just become accustomed to the performance of their current legacy systems not knowing what is possible today with a modern, cloud-based consolidation solution.

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Key Features of a Consolidation Solution



Source: BPM Partners 2024 BPM Pulse Survey

Respondents were asked to rate a list of features on a 1 - 5 importance scale, with 5 being most important for a new consolidation solution. This graph displays the top-rated items. The top 3 responses really haven't changed much in recent years: ease of use, performance, and Finance self-sufficiency. Right after those comes the need for the system to maintain detailed audit trails, which is of course essential. Seamless source system integration is one of the next top priorities and something vendors have been focused on enhancing in their offerings, even including metadata management capabilities in some cases. Account reconciliation and journal entry capabilities are next on the list and it is important to note that not all vendors providing consolidation solutions offer these capabilities, although most of the vendors in our *Core Vendor* table in this Guide offer them.

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Key Features of a Consolidation Solution pt. II



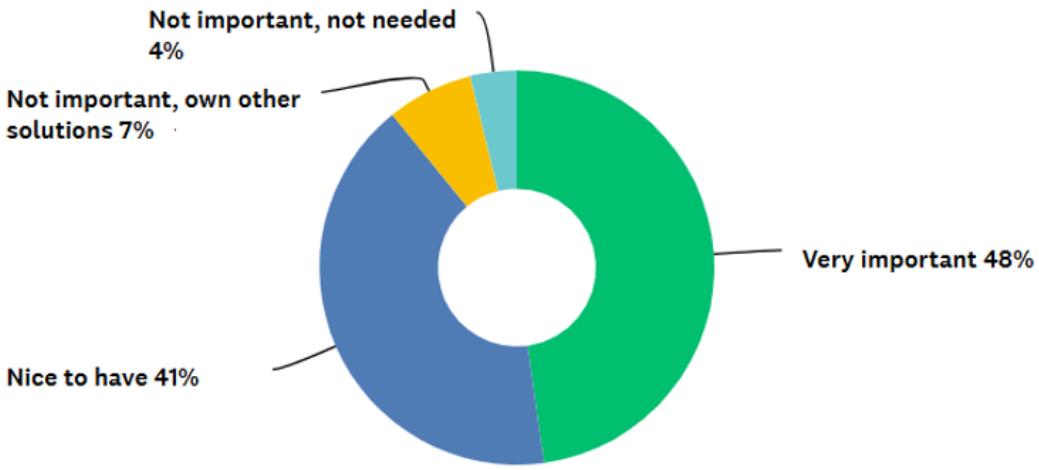
Source: BPM Partners 2024 BPM Pulse Survey

Continuing down the consolidation priority list we see features that are typical consolidation requirements such as an intercompany matching report, automated intercompany eliminations, support for alternate roll-ups, and currency conversion. An important item at the top of this list is the desire to have the consolidated actuals sit in the same database as the plan data (ideally in the same currency, scale, and level of granularity) which simplifies reporting, speeds up the process, and reduces the potential for errors. Also on this list is the desire for more automation, which is consistent with this also showing up on the key challenges list. Close management near the middle of this chart, and support for regulatory compliance and statutory reporting round out the list. Not every company requires these capabilities, but for those who do, these are part of their key selection criteria.

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Importance of Consolidation Completeness

'Complete' includes:
Close management
Disclosure management
Account reconciliation



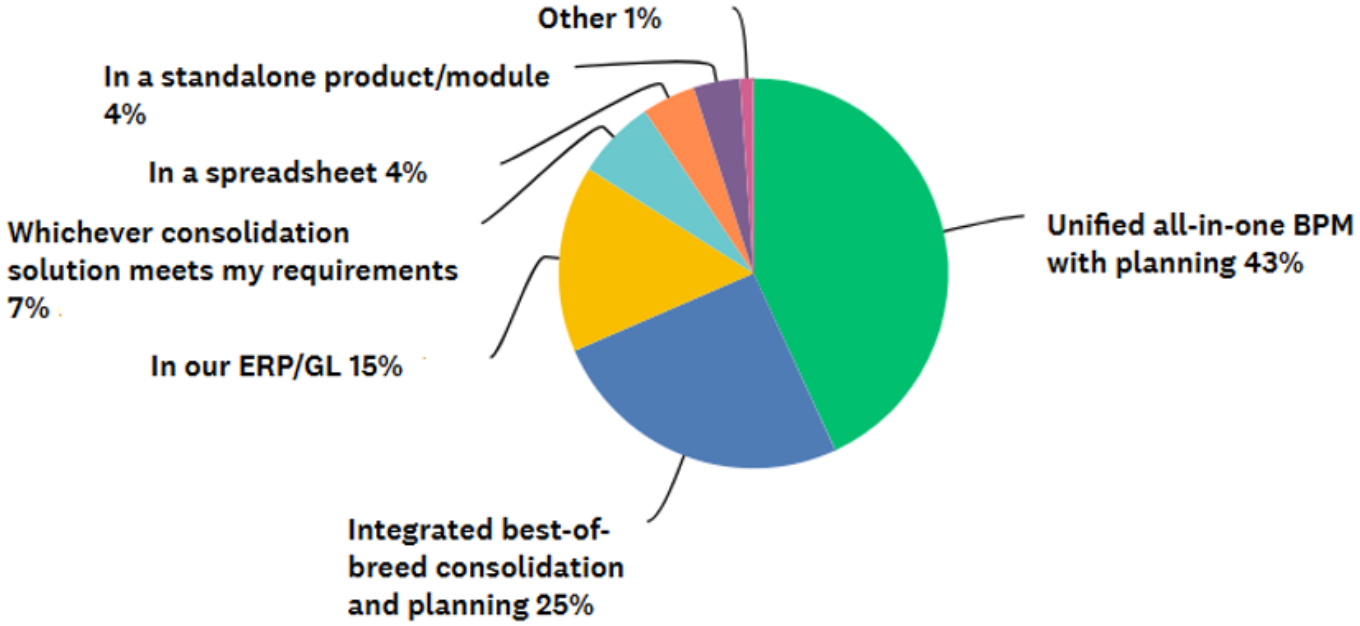
Source: BPM Partners 2024 BPM Pulse Survey

As a follow-up to the specific requirements questions themselves, we asked a consolidation completeness question: "How important is the completeness of a performance management consolidation solution (i.e. includes close management, disclosure management, account reconciliation, etc.)?". The response was a little surprising to us. We know that there is a segment of the market that requires a full-featured solution that supports all the elements of the close-to-disclose process (the largest segment in this chart). However, it turns out that there is another sizeable group that sees a benefit to having at least a subset of these capabilities. This makes it even more important to identify the vendors that offer these capabilities when you are creating your shortlist. To make it easier, this year's Guide only includes consolidation vendors that offer one or more of these advanced consolidation capabilities. To see which of these capabilities each vendor offers, consult the Advanced column in our *Core Vendors* table in this Guide.

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Where Should Consolidation Take Place?



Source: BPM Partners 2024 BPM Pulse Survey

This chart illustrates an ongoing debate as to where and how financial consolidation for performance management should be accomplished. One school of thought, favored by some ERP providers, is that consolidation should take place outside of the performance management solution in their ERP software. Not unreasonable, unless you have multiple ERPs/general ledgers (which is the case for about 50% of companies). Another challenge is that it creates a separate database of actuals that somehow need to be transferred to the performance management solution for use in forecasting and reporting. Historically ERPs have been more difficult to use than modern performance management solutions and typically require more IT support. That is one of the reasons performance management solutions were developed in the first place. Before planning became the key component it is today, performance management systems were purchased primarily because they provided easier, faster, and less IT-dependent consolidation and reporting than the alternatives, and they were more cost-effective as well.

As you can see in the chart, performance management (called BPM for business performance management in one of the segments) is where most companies prefer consolidation takes place. The real debate is around unified vs. integrated best-of-breed solutions. An argument can be made for both approaches. On the one hand, a unified solution provides all performance management capabilities in a single product, with a consistent interface, shared dimensions, and a common database. Alternatively, an integrated performance management solution, usually created via acquisition, can offer purpose-built and optimized solutions for each use case. In addition, it's often easier for customers to purchase just the components they need, although unified solutions can accomplish the same thing if they're willing to price by functionality.

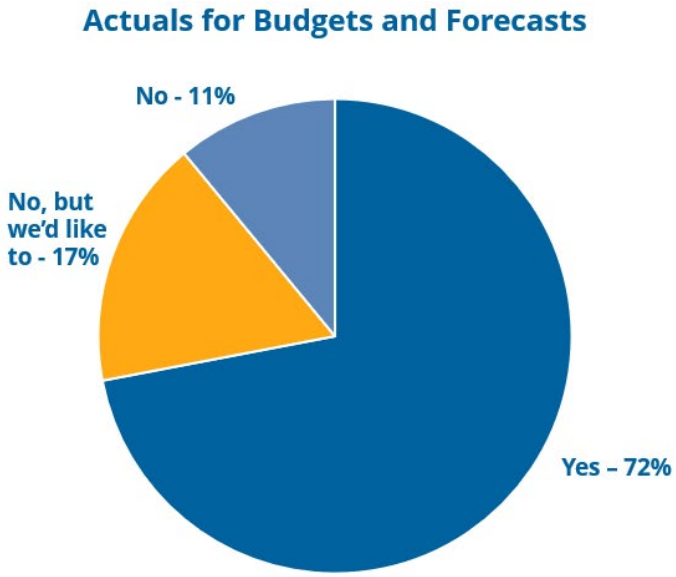
The good news is that there are many very capable consolidation solutions available today, and it's up to you to decide which approach is best for your organization. Perhaps the right answer is simply selecting the consolidation solution that best meets your requirements.

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Consolidation as a Basis for Budgeting and Forecasting

- Question: Do you use your consolidated financials as a basis for budgets and forecasts?
- The results indicate that the majority of survey respondents use consolidated actuals in this manner.

- Input into the budgeting process
- Provides period-to-date actuals for forecasts



Source: BPM Partners 2024 BPM Pulse Survey

This chart, and the one on the following page, highlight use cases for consolidation that go beyond what most organizations consider when determining whether or not they need a consolidation solution. Financial consolidation is primarily associated with the loading and processing of actual transactional data from source systems for external reporting purposes, and the close to disclose process that goes along with it.

As we will see on the 'Reporting Focus' chart on page 12, management reporting is one of the most important aspects of performance management and companies understand the vital role that consolidation solutions play in delivering a trustworthy set of clean and processed actuals data, at the right level of granularity, to provide the 'one version of the truth' which is required for meaningful performance analysis.

However, there are several other areas where consolidation solutions (or at least select capabilities) play a pivotal role, yet are often overlooked in the product requirements and evaluation process. As you can see in this chart, over 70% of companies utilize consolidated financials as a basis for budgeting and forecasting. Historical and current actuals data play a key role in seeding the budgeting process. In a top-down plan you may use current year actuals to define the base from which you plan to grow from in the next budget year. When creating a bottom-up plan you need to look at existing costs and trends as well as historical growth rates to formulate your detailed budget. When it comes to creating a new forecast, the consolidated financials provide the current period actuals that the remainder of year (or rolling) forecast is built from. Historical actuals are used to provide trend data utilized by predictive forecasting models.

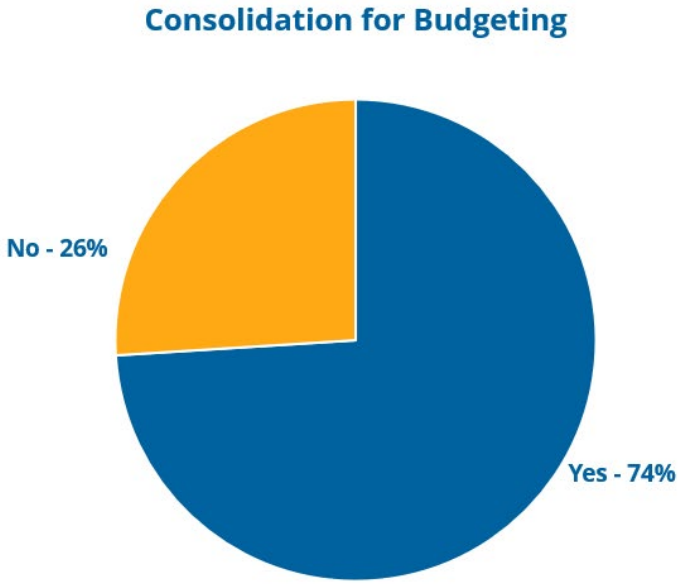
It's clear that even if you don't have a need for external reporting, you still could benefit from the capabilities of a performance management consolidation solution to provide the actual data needed by both the budgeting and forecasting processes.

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Consolidation Capabilities for Budgeting and Planning

- Question: Do you see the need for robust consolidation capabilities during the budgeting and planning processes?
- The majority of respondents do see the need.

- The primary uses:
  - 70% - Intercompany reconciliation
  - 66% - Currency conversion
  - 56% - Cash flow calculation
  - 56% - Journal entry
  - 55% - Alternate roll-ups



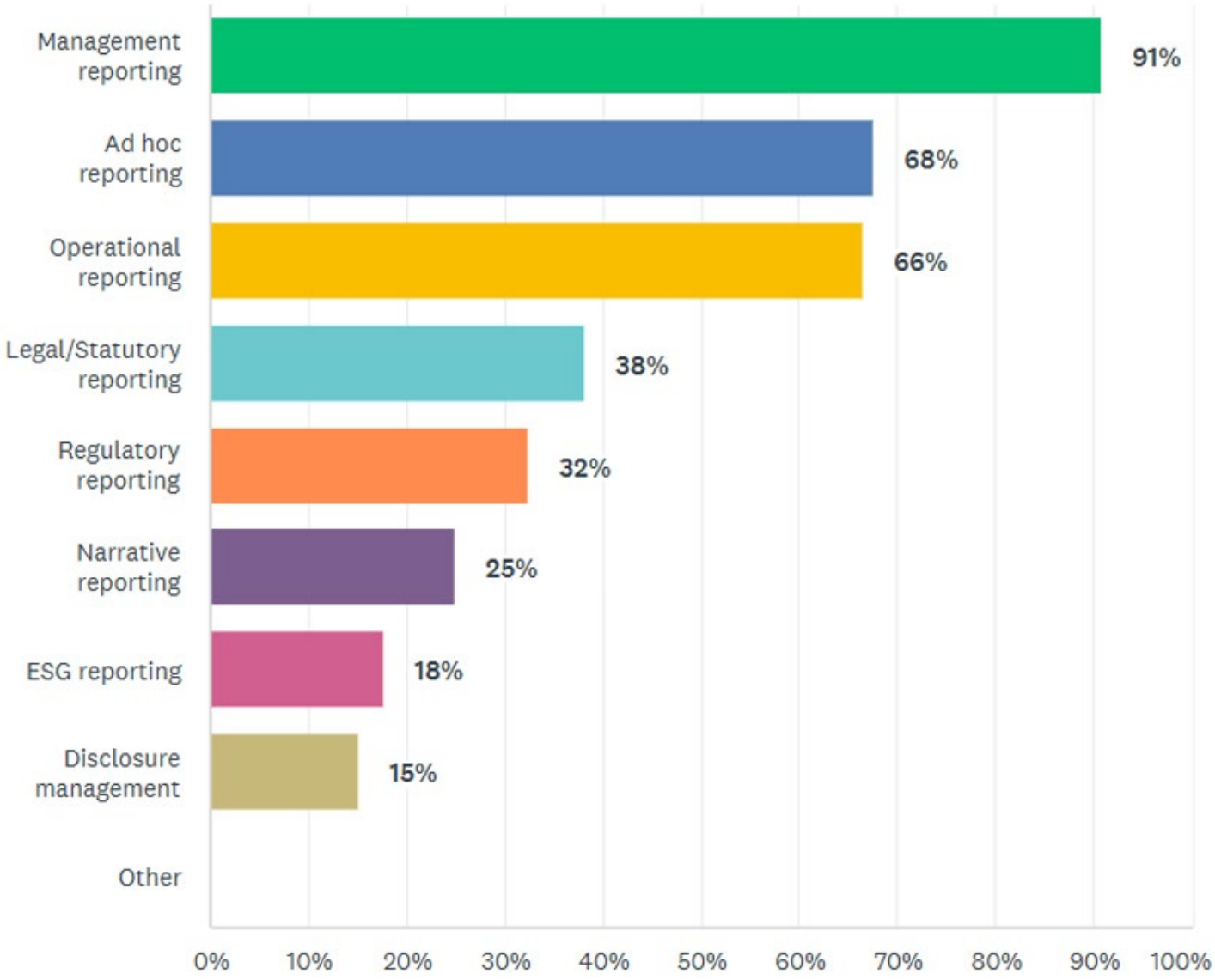
Source: BPM Partners 2024 BPM Pulse Survey

This may be surprising to some, but another key use case for consolidation solutions is related to the budget data. Many companies are budgeting at a very detailed level and they need to use consolidation functionality on budget and plan data, not just actuals. In the most recent survey that was the case for over 70% of the respondents. More specifically, they need the solution to perform intercompany eliminations and support alternate roll-up paths. As noted above, even in the budgeting process a sizeable group wants the ability to create journal entries. Currency conversion clearly adds value for those companies collecting budgeting and planning data in local currencies. We have been tracking this trend for several years now and this year it is at the higher end of the 65% – 75% range of companies we have seen that require this capability. We are seeing this not just in our survey data, but in our vendor selection projects as well. Almost every budgeting and planning project requires some capabilities typically delivered by a consolidation solution. It's something to think about as you consider your own requirements for a performance management solution. Even if it is primarily focused on budgeting and planning, don't forget the role that you may need a consolidation solution to play.

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Reporting Focus



Source: BPM Partners 2024 BPM Pulse Survey

The key deliverable for a performance management system is providing reliable and timely information to enable better informed decision-making. That is reflected in this chart with management reporting once again topping the list with over 90% of survey respondents identifying it as a key reporting focus area. To produce these reports you need a very capable consolidation solution with powerful but easy to use reporting functionality, in a unified or integrated system with planning which provides the data that actual performance is measured against. Ad hoc reporting has moved into the second position on the list as companies continue to be forced to deal with uncertainty. The ability to quickly pull selected data out of the system as needed enables companies to respond to changing conditions in real time. Operational reporting has now become a core element of most planning processes as companies look to take a more holistic view of the business as well as watch for leading indicators that often show up first in operational data before they impact the financial plans. Statutory reporting is very important to the subset of companies that require it, as is narrative reporting which can also play a role in management reporting. The importance of ESG reporting tends to vary somewhat by geography.

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Key Features of a Reporting Solution

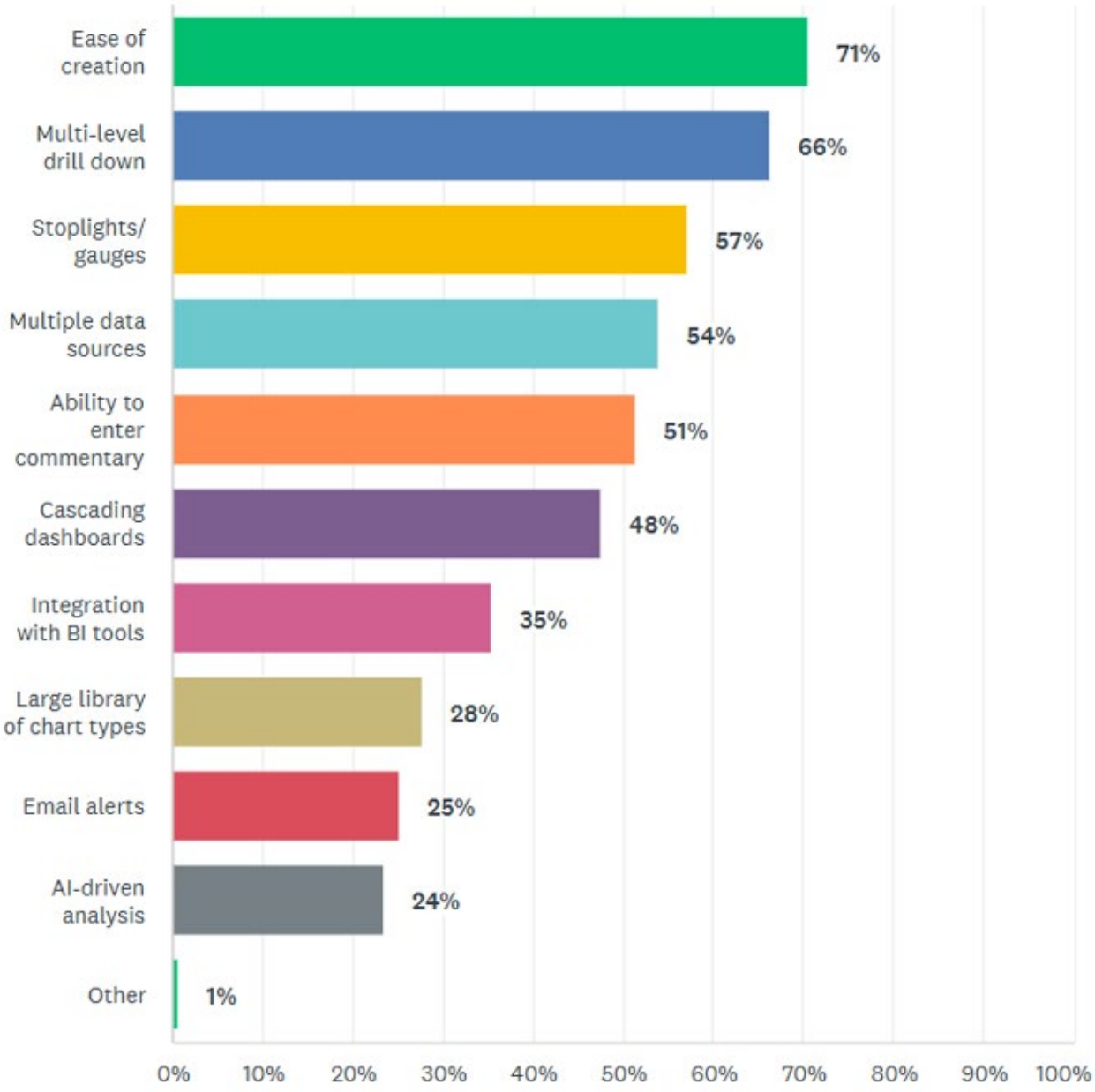


Source: BPM Partners 2024 BPM Pulse Survey

This chart uses the 1 - 5 importance scale and shows the top 10 reporting solution priorities. As we have seen elsewhere, ease of use (in this case easy report creation) tops the list. Unique to reporting is the importance of being able to drill down into details. This could mean drilling from a consolidated entity into the cost centers that roll up into it, or from a major account into the subaccounts that it is comprised of. In some situations it could also mean drilling down into the transactional details. Although there is some expectation of drilling back to the source system to retrieve this data, the reality is more often drilling into details already pre-loaded into the performance management system for this purpose. As we saw in the Reporting Focus chart, end-user driven Ad hoc reporting is a key need in today's challenging business environment and that is why it jumped up several positions on this chart this year. Reporting responsiveness (speed of retrieval/presentation) also has moved up in importance. This is likely due to the fact that as companies pull in more and more operational data alongside their financial data they are concerned about maintaining adequate performance.

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Key Features of a Performance Dashboard

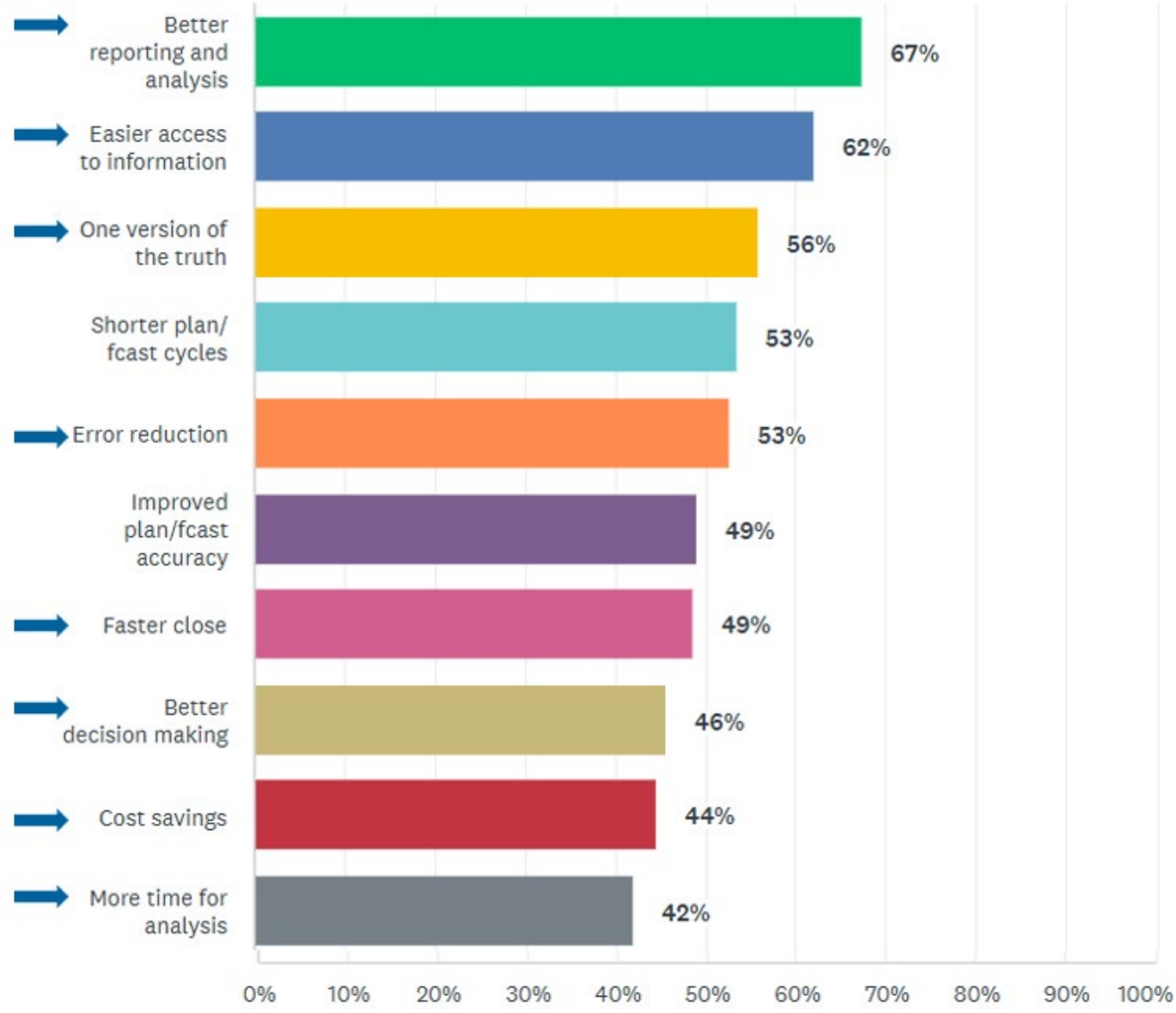


Source: BPM Partners 2024 BPM Pulse Survey

A performance dashboard is a data visualization tool populated with an organization's scorecard of KPIs (or results if they are using an OKR framework). The requirements for performance dashboards share some similarities with what's needed in a reporting solution. A few key differences are the use of stoplights and gauges to visually highlight variances, the ability to enter commentary to explain unexpected variances, potential integration with an existing BI tool to serve as dashboard interface (usually Power BI), and cascading dashboards that link detailed operational dashboards and their KPIs with corporate targets. New to the chart this year is AI-driven analysis, which should continue to grow alongside AI adoption in general.

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Benefits Received: Consolidation, Close, and Reporting Solutions

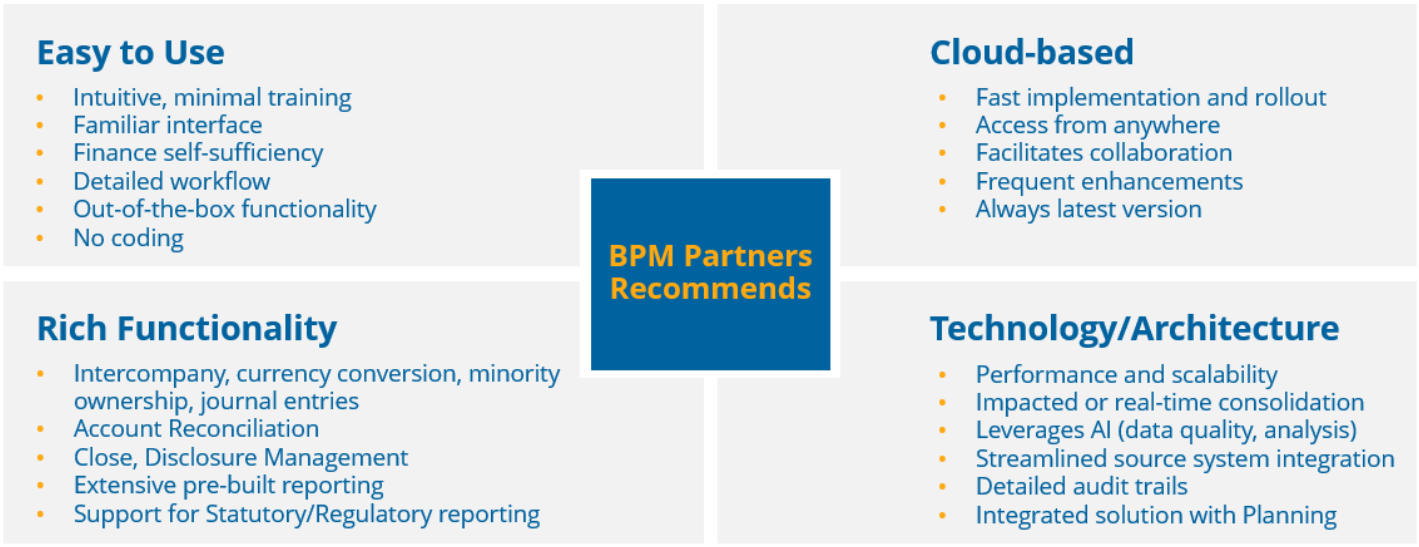


Source: BPM Partners 2024 BPM Pulse Survey

What kind of results can you expect once you have implemented a performance management financial consolidation, close, and reporting solution that meets your requirements? The above chart contains data collected from users of many of the solutions listed in this Guide. These are the actual benefits they have received from their performance management solution. We have highlighted the benefits that can be attributed to consolidation, close, and reporting and do the same for Budgeting and Planning in that Guide. The majority of benefits actually overlap since it takes financial, strategic, and operational planning, along with financial consolidation, close and reporting working together to deliver on the full potential of performance management solutions. The top of the list really says it all: 'Better reporting and analysis', which is usually the primary driver for a performance management initiative in the first place. We would also expect that over time this will lead to more companies being able to lay claim to 'Better decision making' as a benefit as well.

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General Financial Consolidation and Reporting Solution Requirements



While your detailed list of requirements should focus on your unique business needs, this chart defines a recommended set of capabilities that any Consolidation and Reporting solution you evaluate should have.

Easy to Use: What does that actually mean in terms of product capabilities? Some companies believe familiarity equates to ease of use, so using a spreadsheet interface would be viewed as easy since many employees are already comfortable working in that environment. Another way to think about ease of use is to ask yourself this question – will the team be able to pick up this product and start using it without any special training or user manuals? Finance self-sufficiency means that most tasks could be handled by the business users themselves, but not all tasks. Connecting new source systems for example will almost certainly require IT involvement, as it should. Workflow enables everyone to know where they are in the process and who is responsible for the next step. Out-of-the-box functionality is a key differentiator in consolidation solutions – how much is pre-built vs. coded by the implementers. Pre-built functionality is obviously easier to use and maintain.

Rich Functionality: Which particular consolidation and reporting capabilities you need today will depend on your specific requirements. However, you will hopefully be using this system for many years to come, and your needs will likely grow. That's why it makes sense to select a solution that contains the core set of functionality spelled out here. As your business evolves and management requirements change, it's reassuring to know you have a consolidation and reporting solution that will be able to handle whatever the future holds.

Cloud-based: Modern, cloud-based solutions are really the only way to go today. Benefits include little to no software to install, automatic updates to the latest version, multiple enhancement releases throughout the year, and ease of access from anywhere. The cloud-based approach also reduces hardware requirements, allows for system elasticity (scaling of resources up or down as needed), lessens demand for IT, simplifies adding a new user to the system, facilitates work from home, in office, and hybrid models, and makes support easier with everyone always on the latest version.

Technology/Architecture: No matter how many accounts, entities, and source systems you start with, it is almost a certainty that they will grow. That's why performance and scalability are key requirements. Impacted (only re-consolidating impacted branches), or real-time consolidation (consolidating each entity as its data is approved) can help speed up the process. Anomaly detection can help ensure data quality and GenAI can assist with interactive analysis of the results, even producing custom reports. A solution that integrates budgeting and planning with consolidation and reporting ensures a consistent set of data, at the same level of granularity, for timely and accurate report production as soon as the period is closed.

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The Core Vendors

The BPM Partners Core Vendors for Financial Consolidation and Reporting are your best choice for selecting successful, proven, and trustworthy vendors for your evaluation shortlist. They have met the following criteria:

- Vendor addresses a broad range of consolidation requirements though pre-built product functionality, unified/integrated with their planning solution
- BPM Pulse Customer Satisfaction Rating of Good, Very Good, Excellent, or Outstanding for Financial Consolidation Functionality (3.6 or better out of 5)
- Positive BPM Partners Analyst Assessment of Management Team, Product Roadmap, Strategic Direction, Growth Rates, Customer/Employee Retention
- Positive BPM Partners Field Consulting Assessment of Ease of Doing Business, Accuracy of Product Representation, Responsiveness to Prospect Requests

Key to Core Vendor Chart

Solution Summary – description of the vendor's offerings, highlighting the main components and unique elements

Target Customer – company size (by revenue) that the vendor primarily sells and markets to, vertical focus if applicable

Selected Strengths – four defining attributes of the vendor's solution, as determined by BPM Partners based on its annually updated list of twenty possible choices; vendor input (where provided) is taken into account

Advanced – this column highlights which advanced consolidation capabilities each vendor provides: Statutory, Regulatory, Acct Rec, Cash Flow, Close, Disclose. Integrated partner solutions are followed by /P. Vendors that provide all of these advanced capabilities are listed as Complete.

Learn More: Info – this hyperlink takes you to a BPM Partners curated page for that vendor containing a further description of their offering, their overall BPM Pulse rating, links to analyst reports, latest news, other vendor-related content

Learn More: Details – this hyperlink allows you to request a custom report comparing any two vendors that includes detailed write-ups, feature checkboxes, all sixteen BPM Pulse attribute ratings, referenceability ratings, and typical price ranges

Learn More: BP Guide – this hyperlink brings up our latest Buyers Guide for Budgeting and Planning Solutions with vendor details and ratings

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The Core Financial Consolidation and Reporting Vendors

Vendor	Solution Summary	Target Customer	Selected Strengths	Advanced	Learn More
Anaplan	Anaplan offers a best-of-breed Close-to-Disclose solution that includes consolidation, interco matching, with out-of-the-box models and calculations, close management, and disclosure management. Reporting capabilities include full-featured Excel-based self-service reporting and ad hoc analytics.	Upper Midmarket to Enterprise	Flexibility, Connected Planning, Complementary Use Cases, No Coding	Complete	Info, Details, BP Guide
IBM	IBM Controller is a standalone solution for financial consolidation that can be integrated, available on premises or cloud-based. Controller Web and Controller Web for Cloud are task-oriented browser interfaces for reporting site users. A graduated UI and Excel-like interface offer rich functionality while minimizing complexity.	Upper Midmarket to Enterprise	Excel UI, Performance/ Scalability, Integrated Planning, Global Footprint	Selected: Statutory Regulatory Cash Flow	Info, Details, BP Guide
JustPerform *(insightsoftware)*	Consolidation capabilities include dynamic currency conversion, auto interco reconciliation, support for org by period, manual and auto journals, and notes to accounts. Financial Close streamlines the Close, Management Reporting, and Disclosure Management processes and includes audit-friendly self-service reporting,	Upper Midmarket to Enterprise	No Coding, Complexity Simplification, Integrated Planning, Performance/ Scalability	Complete	Info, Details, BP Guide
OneStream	Unified, enterprise finance platform that offers robust and modern capabilities for financial close and consolidation, reporting, and financial data quality. A transaction matching solution automates the loading/matching/reporting of key data. Extensible Dimensionality® enables business units to easily extend dimensions for their needs.	Upper Midmarket to Enterprise	Performance/ Scalability, Financial Intelligence, Unified Planning, AI Powered	Complete	Info, Details, BP Guide

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The Core Financial Consolidation and Reporting Vendors (continued)

Vendor	Solution Summary	Target Customer	Selected Strengths	Advanced	Learn More
Oracle	Oracle Cloud EPM is modular, connected, and comprehensive and is offered in Standard and Enterprise editions. Financial Close offerings include Financial Consolidation and Close with Intelligent Process Automation, Account Reconciliation with automated transaction matching, Tax Reporting, Narrative Reporting.	Upper Midmarket to Enterprise	Performance/ Scalability, Integrated Planning, Partner Ecosystem, AI Powered	Complete	Info, Details, BP Guide
Planful	The Planful Platform for Financial Performance Management includes Planful for Accounting – close, consolidation, and acct rec. A partnership with Workiva provides an integrated solution for disclosure management. Partnerships with Blackline and FloQast deliver acct rec. Adra by Trintech powers close management directly in Planful.	Midmarket To Large	Intuitive, Integrated Business Planning, Performance/ Scalability, Out-of-the-Box Functionality	Selected: Statutory Regulatory Acct Rec/P Cash Flow Close Disclose/P	Info, Details, BP Guide
Prophix	Prophix One™ is a unified cloud-based Financial Performance platform that delivers financial consolidation, interco management, and account reconciliation which gives users purpose-built applications for accelerating and automating their financial close and consolidation processes in midmarket organizations.	Midmarket to Large	Intuitive, Flexibility, Short Payback Period, Easy Expandability	Selected: Statutory Regulatory Acct Rec Cash Flow Close Disclose/P	Info, Details, BP Guide
Unit4	Unit4 FP&A is a flexible, no code/low code platform that includes financial statutory consolidation and reporting. Reporting supports storytelling as well as the consistent design approach of IBCS. Direct integration is available with Unit4 ERP, ERPx, and Unit4 Financials by CODA, and by API for others.	Midmarket to Large: *Higher Education, Not for Profit, Professional Services, Public Sector*	Flexibility, Out-of-the-Box Functionality, Integrated Planning, Performance/ Scalability	Complete	Info, Details, BP Guide

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The Core Financial Consolidation and Reporting Vendors (continued)

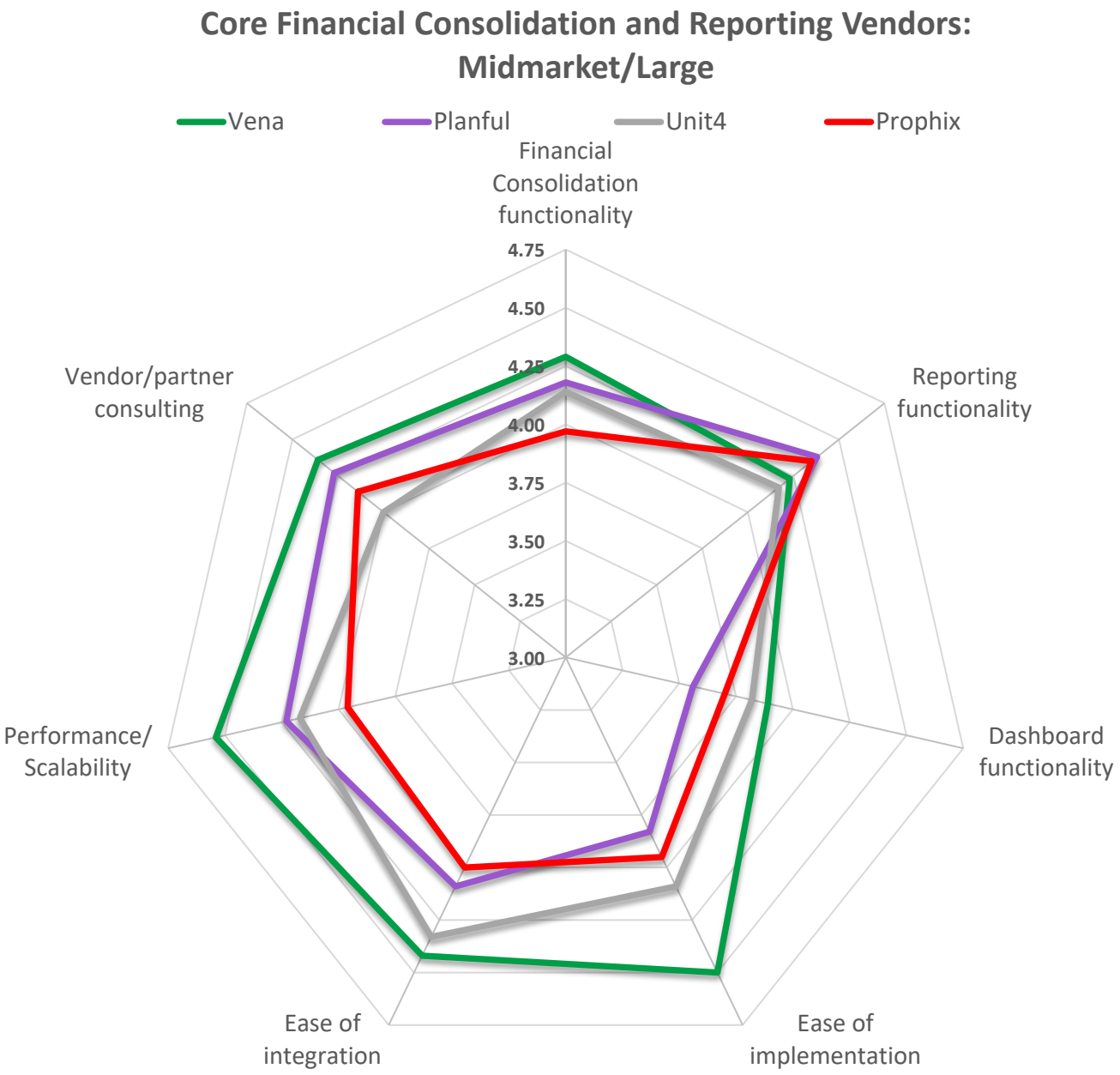
Vendor	Solution Summary	Target Customer	Selected Strengths	Advanced	Learn More
Vena	The Vena Complete Planning Platform, natively integrated and synchronized with Microsoft 365, offers financial consolidation as well as financial close management including account reconciliation. Solutions are also available for tax provisioning, and ESG planning and reporting. Integration is facilitated by Vena's Open APIs.	Midmarket to Large	Intuitive, Financial Intelligence, Integrated Business Planning, Streamlined Integration	Selected: Statutory Regulatory Acct Rec Cash Flow Close Disclose/P	Info, Details, BP Guide
Wolters Kluwer CCH Tagetik	AI-powered CCH Tagetik Financial Close and Consolidation includes Acct Rec, Transaction Matching, Intelligent Disclosure for Reporting & Disclosure, CCH Tagetik iXBRL, CCH Tagetik Global Minimum Tax, CCH Tagetik Tax Provision & Reporting, additional regulatory solutions to streamline the close to disclose process.	Upper Midmarket to Enterprise	Flexibility, Complexity Simplification, Integrated Business Planning, AI Powered	Complete	Info, Details, BP Guide

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The Core Financial Consolidation and Reporting Vendors Customer Ratings: Midmarket/Large

This chart compares key customer satisfaction ratings related to consolidation and reporting for the Core Vendors primarily targeting the midmarket/upper midmarket/large market segments.

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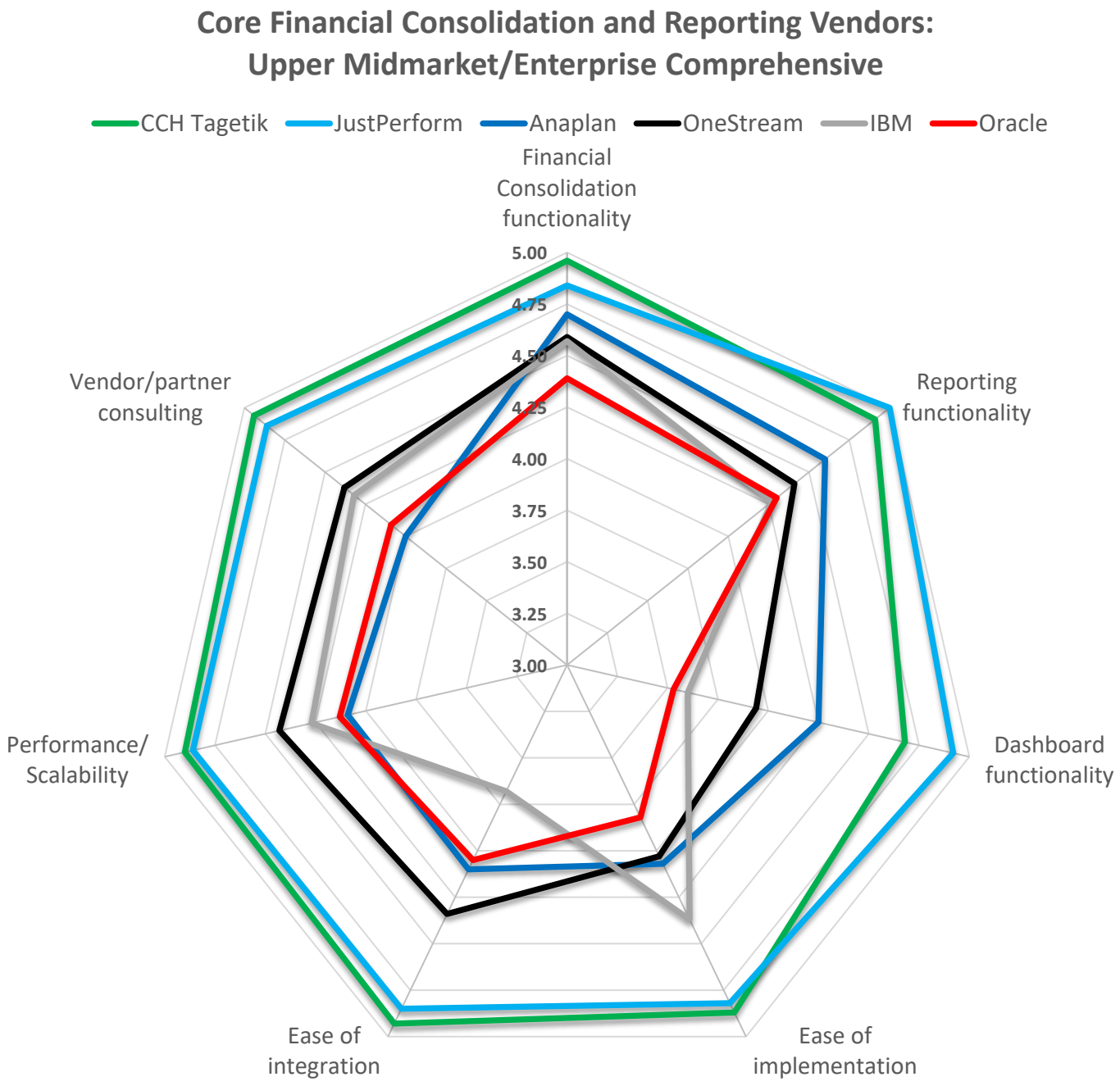


Source: BPM Partners 2024 BPM Pulse Survey

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The Core Financial Consolidation and Reporting Vendors Customer Ratings: Upper Midmarket/Enterprise

This chart compares key customer satisfaction ratings related to consolidation and reporting for the Core Vendors primarily targeting the upper midmarket/large/enterprise market segments.



Source: BPM Partners 2024 BPM Pulse Survey

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Additional Vendors

The following vendors have been evaluated by our team but did not meet one or more of the BPM Partners Core Vendor criteria for this Guide. While this does increase the risk somewhat, it is still likely you will find additional vendors that fit your requirements on this list. If you decide to include them in your evaluation you will need to allow extra time for a more through due diligence process:

- One or more established vendors on this list no longer participate in industry surveys and have reduced analyst interactions in recent years, so reliable up-to-date assessments are not readily available
- One or more vendors on this list provide their financial consolidation and close capabilities in their ERP product, limiting their appeal to only existing customers of that ERP
- There are also several performance management vendors included in our Budgeting and Planning Buyers Guide that are absent from this Guide based on our assessment that they do not provide a comprehensive set of out-of-the-box financial consolidation capabilities

Additional Financial Consolidation and Reporting Vendors

Board – Board Group Consolidation and Reporting is a financial close and consolidation solution offered as part of their planning platform Info, Details

SAP – SAP S/4HANA Group Reporting provides financial consolidation capabilities to SAP Analytics Cloud customers who also use SAP S/4HANA Info, Details

Workday Adaptive Planning – planning users have access to the consolidation and close capabilities of Workday Finance through a unified data model Info, Details

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The Vendor Selection Process

In prior sections of this Guide we have given you some ideas to think about in terms of your requirements, as well as an overview of some of the best vendors available to meet those requirements. This is where it all comes together. How do you finalize your requirements and make sure you choose the best vendor for your unique needs? In this section we share some general guidance.

- This solution is part of a high visibility, mission critical front office system that the company will rely on to make key decisions. You don't want to be stuck with a sub-optimal choice for the 8 - 10 years (or longer) that these systems typically remain in place. That is why it is essential to go through a formal evaluation process.
- The starting point for any performance management vendor selection project is to identify an executive sponsor. They should be a senior executive with the authority to make decisions for the team. Among other tasks, they will need to do the following:
    - Create a vision that considers the full potential of performance management and doesn't limit the focus to a current pain point
    - Initiate and enable change, to prepare the company for revised processes, new roles and responsibilities, the transition to a new system
    - Make the tough decisions as there will be trade-offs that have to be made
- To get the necessary buy-in and adoption required to make this initiative a success you will need to assemble a cross-functional team of key stakeholders from Finance, IT, and operations. They will need to be actively involved throughout the process. For a consolidation-focused project the Corporate or Group Controller should have a leading role, regional controllers need to be on the evaluation team, and members of the accounting group need to be consulted as well.
- Some organizations may also be required to go through an RFP process

.

For step-by-step guidance to ensure you get the right product, at the best price, while minimizing risk and maximizing buy-in and adoption:

BPM Partners Vendor Selection Best Practices eBook

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About BPM Partners

BPM Partners is the leading independent authority on business performance management (BPM/CPM/EPM) and related business intelligence solutions and has been recognized by Forbes as one of America's Best Management Consulting Firms. The company helps organizations address their budgeting, planning, financial consolidation, close and reporting, regulatory compliance, profitability optimization, key performance indicator (KPI) development, and operational performance challenges. Vendor-neutral experts guide companies through their BPM initiatives from start to finish while both minimizing risk and costs, and maximizing buy-in and adoption. For further details, go to https://www.bpmpartners.com/. Follow BPM Partners on Twitter @BPMTeam and LinkedIn BPM Partners | LinkedIn.

Questions? For questions about this guide, or any of the covered vendors: speak with one of our experts

New and updated guides in this series will be made available here.

Vendor-Supplied Content Follows: Case Studies, Data Sheets, and More

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CCH® Tagetik



Datasheet

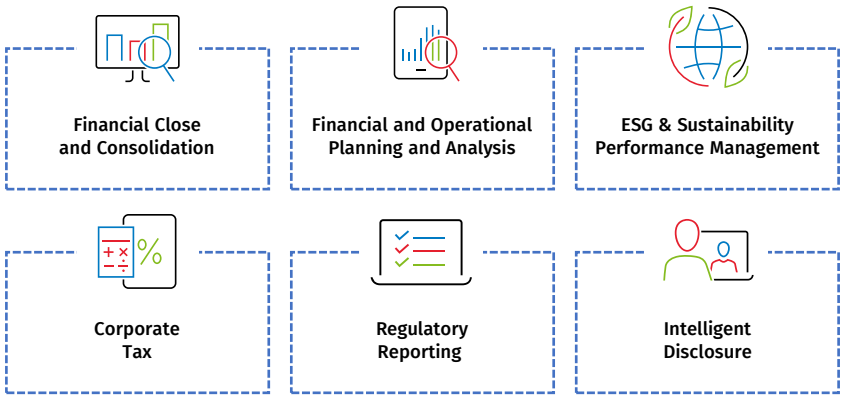
Meet CCH® Tagetik

AI-powered Corporate Performance Management for Finance

Easy to implement. Easy to use.

CCH® Tagetik is a one-stop-shop for all financial processes. It uses an open architecture to connect to all source systems and is available on the cloud.

The entire CCH® Tagetik Intelligent Platform is boosted by AI, augmenting all CPM processes including close, report, disclose, plan and analyze.



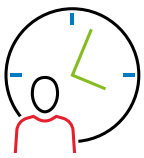
Augment the scope, speed and accuracy of the financial close with **CCH® Tagetik Financial Close & Consolidation**

Meeting today's monthly close requirements is no longer just a matter of consolidating financial data. It now means managing an ever-growing volume of disparate financial, operational, ESG, and tax data. The issue is yesterday's close solutions don't meet today's complex data needs.

CCH Tagetik Financial Close & Consolidation extends the scope of the financial close to cover new operational dimensions and close-adjacent processes, including account reconciliation, ESG, global minimum tax and integrated disclosure.

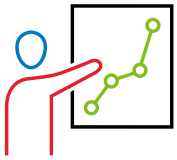
As a data-centric platform, our solution uses AI to power close and consolidation processes, giving much-needed accuracy and speed to transaction matching, outlier detection, and driver-based analysis.

3 reasons why **CCH® Tagetik Financial Close and Consolidation software** let's you focus on your business



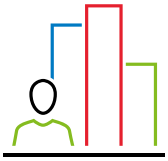
Expand the scope of close and consolidation

Manage expanding accounting, regulatory, and data needs with financial close software that supports end-to-end processes, tax compliance, reporting, and disclosures.



Shave days off close

Eliminate bottlenecks with finance-controlled rules across all ledgers. Validate, reconcile, and calculate in minutes using an in-memory consolidation engine, while a guided process keeps everyone on track.



Use AI to augment close processes

Our artificial intelligence enhances consolidation process, improving accuracy and speed in tasks like account reconciliation, transaction matching, outlier detection, regulatory reporting, and driver-based analysis.

Wolters Kluwer

"Excellence in Finance means efficient accurate processes. With CCH Tagetik, we achieve this through seamless data integration that reduces manual effort, and an intuitive presentation layer that allows decision-makers to easily interpret data and make informed choices. CCH Tagetik brings both speed and precision to our workflows."

Alessandro Peverelli
IT Business Partner Group Functions
Sulzer

"CCH Tagetik has significantly transformed our business by providing deeper granularity in our financial reporting. It has also enabled us to introduce new technologies, such as workforce planning and Power BI Integration, all within a controlled and consistent framework, empowering us to make better strategic decisions"

Larry Brislawn
Director of US Reporting & Control and Global Head of Financial Reporting
Aegon



Connect with an expert

Get started with CCH® Tagetik. Talk with one of our experts to learn how our extended planning solutions can help you create cross-functional plans that set your whole enterprise up for success.

CCH® Tagetik AI-powered CPM for Finance

Datasheet

Key capabilities

Consolidation Cockpit
Track each consolidation step and analyze results on a visual dashboard. The smart cockpit guides users on required data processes based on the scenario.

Intercompany Cockpit
Monitor transactions, match entities on a dashboard, and set account groups and thresholds. Reconcile unbalanced amounts within a predefined limit.

Multi-GAAP & IFRS
Making multiple GAAP consolidation adjustments on the same data set, with all changes stored for easy auditing of IFRS, local GAAP, and US GAAP back to source.

Multiple Currencies, Exchange and Interest Rates
CCH Tagetik manages all currency conversions and processes them in the consolidation currency. It retains interest and exchange rates to calculate differences and determine gains or losses.

Calculation Engine and Complex Rules
Define multiple consolidation scenarios and rules within a single data collection process. Automate calculations for minority interest, equity valuation, financial investment, elimination, deferred tax and more.

Data Integration, Validation and Submission
Seamlessly integrate with any ERP, G/L or source system while automated validation ensures data consistency Once validated the final date is locked upon submission.

Self-Service Reporting & Analytics
Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data for analysis without delay.

Audit Trail & Workflow
Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Comprehensive CPM
Unify budgeting, modelling, forecasting, consolidation, and reporting in a single corporate performance management solution.

CCH® Tagetik is trusted by 2000+ leading companies across all industries

legrand® · Pernod Ricard · Agfa · LIEBHERR · Driscoll's Only the Finest Berries · BOLTON GROUP · AEGON · Crédit Agricole

About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in professional information, software solutions, and services for the healthcare, tax and accounting, financial and corporate compliance, legal and regulatory , and corporate performance and ESG sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

For more information, visit **www.wolterskluwer.com**, follow us on **LinkedIn**, **Facebook**, and **YouTube**.

Visit CCH® Tagetik website

CCH® Tagetik
by Wolters Kluwer

Anaplan

Financial Close and Consolidation

Close early, accurately, and confidently



Seeking a modern solution to tackle the traditional close and consolidation process? Ensuring accurate and timely financial statements is crucial.

Move away from outdated legacy solutions that fail to meet your accounting organization's needs due to their lengthy and costly implementations, dependence on IT or consultants for setup and maintenance, steep learning curves with proprietary technology, complex customization, and inflexible, challenging usage that doesn't adapt well to changing business requirements.

Adopt Anaplan's Financial Close and Consolidation application for a cutting-edge and cash flows.

Key benefits

User-friendly: Offer an Excel-like experience with a contemporary, intuitive interface featuring drag-and-drop workflow creation and built-in collaboration tools.

Rapid deployment: Achieve operational status in weeks, not months, thanks to comprehensive pre-built calculations, reports, and out-of-the-box features.

Cost efficiency: Reduce or eliminate the need for expensive consultants and extensive IT involvement with a no-code, cloud-native solution owned by finance.

Flexibility: Leverage an agile and responsive environment, easily meeting evolving business needs

Reliability: Ensure data transparency and auditability, giving finance professionals confidence in their numbers.

Advanced consolidation features: Manage purpose-built capabilities for complex scenarios such as mergers and acquisitions, compliance with multiple accounting standards, partial ownership structures, multicurrency considerations, and intercompany transaction matching and cash flows.

Fast, flexible, intuitive

Discover the simplicity, rapid value realization, and low ownership costs with Anaplan Financial Close and Consolidation application. Our customers have achieved remarkable outcomes including a 75% quicker monthly close, a 50% reduction in annual audit time, and the ability to integrate new acquisitions in just one day — a significant leap over the typical weeks-long process. Redirect these significant time savings and increased efficiencies towards higher-value activities that empower your team.



CUSTOMER STORY

Chemical Manufacturing Company

CMC is a global leader in formulating, producing, contract packaging, and wholesale distribution of household and transportation fluids. This privately held company was established over six decades ago and has 1,000 employees serving customers globally.

Challenges

CMC sought to retool to focus on hand sanitizer during the COVID pandemic and needed its accounting processes to shift accordingly. It also experienced fast growth through acquisitions, requiring integration of disparate ERP systems, ledgers, and processes. And CMC wanted less time to close its books while accurately reporting financial results, all without IT reliance.

Results

With Anaplan Financial Close and Consolidation application, CMC achieved the following:

- Deployed in days versus months needed for traditional software
- Improved closing and reporting to two days versus a month before — 93% faster consolidations and reporting
- Successfully retooled operations and accounting processes to focus on fighting COVID-19

> "With most software we almost needed a PhD in coding. We needed something more intuitive and flexible. Something our accountants could own, not be held hostage by IT."
>
> – **Controller**

Solution details

Unlock the robust capabilities of the Anaplan Financial Close and Consolidation application:

- **Comprehensive integration:** Seamlessly connect with ERPs, GLs, and operational systems across various subsidiaries and geographic divisions, even with differing charts of accounts and fiscal years, mapping them to a corporate standard.
- **Currency translation:** Convert financial results from multiple operating currencies to your reporting currency and budgeted rates for accurate and comparative financial analysis.
- **Intercompany eliminations:** Automatically remove intercompany transactions and balances during the consolidation process to ensure accuracy.
- **Flexible ownership structures:** Easily manage complex ownership arrangements, including non-controlling interests, equity pickups, and minority interests — ensuring compliance and control.
- **Adherence to global standards:** Generate financial reports compliant with various global accounting standards such as US GAAP, IFRS, and ASPE, supporting both corporate and local tax and statutory requirements and global operations.
- **Dynamic reporting:** Produce and distribute timely and accurate financial and management reports tailored to different stakeholders, including management, regulatory bodies, and specific divisions or regions.
- **Cloud-native solution:** Close early due to the application being born in the cloud with its affiliated advantages and efficiencies.



The Anaplan Close and Consolidation application offers:

- True out-of-the-box calculations, logic, and rules that go beyond templates and starter kits to handle the complexity of your consolidation process.
- Configurable dashboards, reporting, and analytics with data visualization, providing a single source of truth.
- A highly extensible ecosystem that collects and analyzes data in a single location using APIs, ETL connectors, and integrations with other solutions.
- Security and compliance with role-based access control, user management, SSO support with SAML 2.0 compliance, and data encryption.

About Anaplan

Anaplan transforms the way you see, plan, and lead your business. By dynamically connecting financial, strategic, and operational plans in real time, Anaplan gives you the power to anticipate change, address complexity, and move at market speed. Anaplan's Connected Planning platform lets you view and contextualize current performance, forecast future outcomes to fuel growth and mitigate risk, and optimize costs so you can make faster, more strategic decisions. Anaplan helps more than 2,400 market-leading customers in over 50 countries navigate their daily planning challenges with confidence.

To learn more, visit Anaplan.com

Anaplan

CASE STUDY onestream

COSTCO WHOLESALE



3 DAYS
Spent on Data Preparation
Now Spent on Analysis

4,000
Power Users Worldwide
Inputting Budget Data

25%
of FTE Time
Reallocated to Value–Added Work

ABOUT COMPANY

Costco Wholesale Corporation operates an international chain of membership warehouses, mainly under the "Costco Wholesale" name, that carry quality, brand-name and private-label merchandise at substantially lower prices than are typically found at conventional wholesale or retail sources.
Costco operates 800+ warehouses and a number of e-commerce websites across four continents.

- Headquarters: Washington, USA
- Industry: Retail Trade
- 800+ warehouses across four continents

SOLUTIONS

- Financial Close and Consolidation
- Planning, Budgeting & Forecasting
- Reporting & Analytics

BENEFITS

- Single system of record for financial results, P&L reporting, budgets, forecasts and variance commentary.
- Eliminated 90+ Excel spreadsheets.
- Streamlined entries of monthly updates to rolling 3-month forecast.
- Delivered a more powerful model and reporting system.
- Reallocated 25% of FTEs to value-added work.
- Cash flow reporting previously taking five to seven days has been reduced significantly.
- Warehouse manager's time spent budgeting is used more efficiently.

> We were able to meet nearly all of our needs with OneStream. We've had lots of positive feedback from our business partners. They are using the new system to improve and streamline the budgeting process.."

— Joshua Dahmen, AVP, Financial Planning and Investor Relations

RECOGNIZING A NEED TO EMPOWER THE ORGANIZATION

It's a major feat, and yet just a piece of this unique story. Beyond the automated efficiencies, Costco Wholesale Corporation has seen improvements across the enterprise since discovering the OneStream Intelligent Finance platform. Recognizing a need to empower the organization with improved insights, the Costco team has been able to create intuitive, easy to use dashboards in OneStream that provide warehouse managers with clear visibility into key metrics and business trends. These managers now have the support they need to easily create their annual budgets, plus the ability to streamline entries of monthly updates to their rolling 3-month forecast. Costco took the initiative to replace an outdated CPM system and since has evolved to support growth and new business requirements in a unified software platform.

> "Our biggest win was getting out of the business of manual work, which creates risk and reduces visibility."
>
> *— Courtney Stricklin, AVP of Global Financial Reporting*



HITTING THE WALL WITH ORACLE HYPERION FINANCIAL MANAGEMENT

As a global retailer with over 800 warehouses around the world, Costco was running their financial consolidation, reporting and budgeting processes using multiple SAP and I-Series ERPs, Oracle Hyperion Financial Management (HFM), Excel, and Cognos BI.

Their outdated HFM application and reliance on Excel and complex data movements made it increasingly difficult to maintain the organization's 1.5-day financial close process. Reporting was highly manual and Excel-based, with over 40 Excel sheets for internal reporting and another 50 for external reporting, creating layers of complexity and painful review and analysis processes.

The trigger point finally came when Costco was evaluating how to modernize their aging HFM application, which could no longer be upgraded. It needed to be replaced, which would result in a reimplementation. So the Business and Finance teams began looking at their alternatives and landed on OneStream.

> "While there was initial preference for selecting an SAP-based reporting and planning solution, stakeholders evaluated OneStream vs. SAP BPC and felt that OneStream better met our business requirements and offered more flexibility."
>
> *— Joshua Dahmen, AVP, Financial Planning and Investor Relations*

MAKING THE COMPLEX SIMPLE

The Costco team swiftly implemented OneStream for financial close, consolidation, reporting, cashflow, and budgeting.

The overall goal was to make the complex simple for managers at the warehouse level, providing access to data and analytics – **all within an 18-month implementation plan**. The focus of the budgeting project was to enable budget input for 4,000 users worldwide, with guided analytics and drill-through to their SAP ERP for transaction detail for warehouse level managers.

Said Mr. Dahmen, "We needed to make it super easy for warehouse managers to quickly enter their budgets and let them focus on running their business."

CASE STUDY | COSTCO WHOLESALE



"As an extension to OneStream, Finit's DrillIt Tool eliminates the need for reviewers of periodic results to reach out to accounting or finance to inquire about the driver of a particular number on a PDF." said Thomas Leinenbach, Financial Reporting Manager at Costco. "DrillIt takes the drill-down concept to a new level with easier to follow drill paths, ranking, expansion types, and fully exportable, multi-tab results. We now have 4,000 power users."

Said Mr. Dahmen, "They could do the monthly updates in 15 minutes in the old system – so we needed to replicate that and reduce the need for other tools being used on the side."

CREATING A SINGLE SOURCE OF THE TRUTH

With the OneStream project completed, Costco now has a single system of record for close and consolidation, P&L reporting, variance commentary, budgeting, task management and workflow for warehouse and corporate users. The accounting and finance teams now have one place to see all their financial data, spending more time on financial statement review and less time on manual creation and review work.

By moving many of their processes from Excel and into OneStream, the Costco team was able to re-allocate 25% of FTE time to value-added work.

> "From a financial reporting perspective, we needed to focus on the work and a lot of time was spent manipulating spreadsheets in the past. Now that everything is in OneStream and things are automated, we can produce timely reports, make changes visible, and better support reviews."
>
> *— Courtney Stricklin, AVP of Global Financial Reporting*

They shifted three days of the team's time from preparation to analysis of financial results. The rollout of the system to the warehouse level has created goodwill with the warehouse operators and improved communication across the business.

Cashflow reporting has also improved. This was highly manual before, performed in Excel and took five to seven days, with a complex workbook that crashed regularly. In OneStream the preparation and review is all completed within the platform, with automated roll-forwards. The time required to produce cashflow statements has reduced significantly.

"We've had lots of positive feedback from our business partners. They are using the new system to improve and streamline the budgeting process." Mr. Dahmen concluded:

"We were able to meet all of our needs with OneStream."

onestream

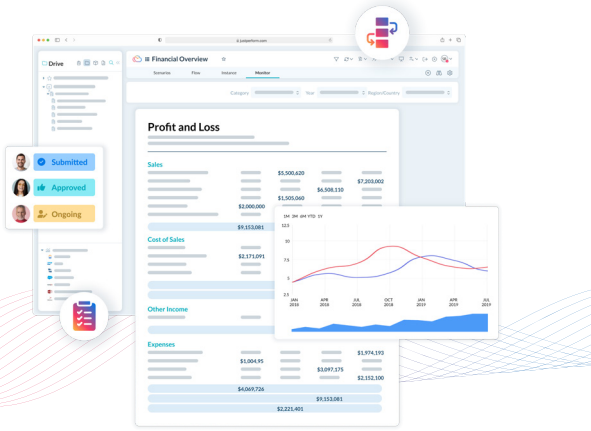
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sales@onestream.com

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JUSTPERFORM

Accurate Financial Consolidation, Swift Closure & Reliable Reporting



Financial consolidation, close and reporting processes have long been an arduous struggle of data assembly, validation, and reporting. It often involves tedious and time consuming manual activities like reviewing vast amounts of data from disparate sources. This cumbersome activity is riddled with complexities across multiple legal entities, account structures, intercompany eliminations, currency translations and changing regulatory requirements. These processes for many corporate accounting groups is sometimes measured in months, often measured in weeks, but rarely measured in days.

“Fast, Accurate and Auditable”

JustPerform with its consolidation hub will help you simplify and accelerate the consolidation, close and reporting processes with an intuitive user experience, a repository of compliant scenarios, seamless integrations and automated data transformations.

Process First Approach

The state-of-the-art process definition and process modelling capabilities help to define a streamlined financial consolidation process.

Seamless Integration

Out-of-the-box ability to connect to more than 80 source systems makes integration a smooth experience.

Finance User-Driven

The entire financial consolidation process is finance user-driven; it has detailed workflows and tasks that guide business users step-by-step.

Simplified Data Preparation

Automated import & mapping, data wrangling, and data transformation capabilities ensure reliable data preparation.

In-built Scenarios

The financial consolidation pro app contains an extensive repository of IFRS/Multi-GAAP compliant scenarios.

Automated Adjustments

“No coding business rule library” ensures adjustments like intercompany eliminations, currency conversions and journals are automated.

High Auditability

Fine-grain enterprise-wide authorization and event tracking capabilities ensure complete transparency across the financial consolidation process.

Ease of Use

Guided processes and workflows ensure a user-friendly experience resulting in high user adoption.

Faster Close time

Repository of consolidation scenarios, streamlined data transformation, and built-in reports save time, accelerating the close cycles.

“Report with Confidence”

Gartner Peer Insights™

4.7 out of 5

★★★★★

OUTSTANDING Financial Consolidation 2024 bpm

OUTSTANDING Ease of Use 2024 bpm

G2 High Performer FALL 2024

G2 High Performer SUMMER 2024

“JustPerform has proven to be robust consolidation software for us. It enables us to close our books **60% faster.** If you’re a growing company like us, JustPerform is a go-to platform for your consolidation.”

Liek Han Bong
Group Controller, Finance, Akribis



5 Simple Steps to Operationalise **Financial Consolidation**



STEP 1: Identify the IFRS/Multi-GAAP scenarios from the financial consolidation pro app that are relevant to your business.

STEP 2: Easily define your reporting structure, hierarchies, and master data by updating the auto-generated enterprise structure.

STEP 3: Gather your data from all the source systems with the help of out-of-the-box 80 source system connectors and purpose-built Microsoft 365 Connector.

STEP 4: Make use of a user-friendly, no coding business rule library to transform your data as needed for financial consolidation.

STEP 5: Consolidate and report your results using the in-built widely used audit-proof & reports included in the business reference model.

IFRS & Multi-GAAP Compliant

- Intuitive & Collaborative
- Step & Direct Consolidation Support
- Conterminous Adjustments
- Smart Intercompany Reconciliation
- Intercompany Eliminations
- ROU Eliminations
- Streamlined Allocations
- Automated Account Reclassification
- Automated Data Validations
- Manage Ownership Percent
- Powerful Multicurrency Management
- Automate Journals
- Consolidation of Investments
- Acquisition (Partial/Full)
- Divestments (Partial/Full)
- Non-Controlling Interest
- Dividend Eliminations
- Unrealized Profit Elimination
- Share of Profit
- Share of Reserves
- Indirect Cashflow Generation
- Asset Revaluations
- Cash Flow Mapping
- Lease Accounting
- Generate Journal Book
- Multi-Level & Multi-Structure Consolidation
- Self-Service Reporting
- Audit Trail

#achievemore

Audit-proof Reports
40+ Reports to present your consolidation results

Input Sheets
30+ forms of input sheets for data collection

Business Rules
Over 1000+ Calculation Logics & Business Rules library

Familiar XLS Interface
Advance Modelling, Workflow & Enterprise-Grade authorization

Unified / Matrix Consolidation
Separate consolidation structures for Statutory and Management Reporting

Management Reporting
Based on Profit Center/Business Unit/Business Segment/Region etc.

Notes to Accounts
Based on trial balance & additional inputs provided by finance

Account Reconciliation
Automate balance sheet, profit and loss and other account reconciliations

Intercompany Hub
Intercompany transactions with structured workflows & single source of truth

Lease Accounting
Comply with IFRS 16 lease accounting standards with guided contract management

Asset Revaluation
Address asset revaluation for PPE as per IFRS, and Multi-GAAP standards

Tax Optimisation
Simulate various taxation scenarios and optimise taxes

"What sets JustPerform apart is its process-first approach, which is highly structured and organised, resonating with many finance professionals looking for intuitive solutions. Moreover, JustPerform's recent developments in virtual models is a true game changer."

Craig Schiff, CEO of BPM Partners



www.justperform.com www.linkedin.com/company/justperform

Prophix



Consolidation and Reporting

Optimize your consolidation process

Consolidation and reporting from Prophix One™ Financial Consolidation unifies statutory consolidation and management reporting in a cloud-based application that is quick to implement and intuitive to use. In addition, the tool provides a strong audit trail and the lowest possible cost of ownership.

Statutory consolidation

- Multi-currency, multi-lingual and multi-GAAP
- Easy to configure parameter settings – make changes to consolidation scope or to the chart of accounts
- Several possibilities for data entry – online, offline bundle, Excel, direct link with an accounting system
- Advanced validation workflow at each step of the process
- Automated report distribution – balance sheet, income statement, financial annexes, cash flow statement, activity reports, audit reports
- Complete data transparency
- Easy to implement with the basic legal setup
- High-performance consolidations calculated in seconds

Easily manage data import and export with your ERP system and accounting software by automating your consolidation and reporting processes. You can further automate the transfer of data and structure, including flows and analytical dimensions, providing enhanced speed, reliability, and traceability.

The production of financial statements and management reporting is typically a lengthy manual process. Streamline the effort and time required to perform this operation by synchronizing the latest data with your reports.

With reporting and analysis from Prophix One™, you get:

- Reliable key performance indicators
- Consolidation and comparison of all data types – actuals, budgets, forecasts, non-accounting data
- Reporting of different time-frames
- Creation and diffusion of dynamic reports
- Scenario planning – mergers, acquisitions, sale of a business
- Integration with Microsoft Office – Excel, Word, PowerPoint
- Business intelligence data display functionality

The result: a simplified consolidation process and optimal decision-making

- Shortened audit phase due to a robust audit trail
- Faster closing cycle
- Facilitate exchanges with entities of the group
- Improve financial data quality

About Prophix®

Ambitious finance leaders engage with Prophix to drive progress and do their best work. Leveraging Prophix One™, a Financial Performance Platform, to improve the speed and accuracy of decision-making within a harmonized user experience, global finance teams are empowered to step into the next generation of finance with no reservation. Crush complexity, reduce uncertainty, and illuminate data with access to best-in-class automated insights and planning, budgeting, forecasting, reporting, and consolidation functionalities. Prophix is a private company, backed by Hg Capital, a leading investor in software and services businesses. More than 3,000 active customers across the globe rely on Prophix to achieve organizational success. Additional information at www.prophix.com.

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